

SERVICE HOTLINE

REFERENCE NUMBER: 79/2018

2 May 2018

IMPACT OF THE CLOSING PRICE RESTATEMENT FOR MONDI LTD FOR 30 APRIL 2018

As advised in Service Hotline 78/2018 of 2 May 2018, the closing price for Mondi Ltd (MND) for Monday 30 April 2018 has been restated to **34,663c** from 36,396c.

As per section 6.50 of the JSE Equities Rules, next day cancellations of on book trades may be considered where the following criteria are met:

- *The request is received by the Director: Market Regulations within 20 minutes from the time of the first erroneous trade which has arisen as a consequence of an erroneous order; and*
- *The price of the trade or trades for which the trade cancellation is requested is 5% or more away from the reference price at the time that the erroneous order was placed; and*
- *The difference between the aggregate value of the trades that qualify in terms of rule 6.50.2.2 and the value that would have resulted had such trades been executed at the reference price is R50,000 or more; or*
- *The quantity of shares traded exceeds 5% of the equity security in issue*

The impact of this restatement to JSE valuations and data products is as follows:

Equity Market

1. Restatement of equity closing price for MND.
2. Previous Closing Price value on the Trading Engine will be updated.
3. Republication of Equity Market Non-Live Market Data Products: Early Equities (EE.Zip), Late Equities (E.Zip).
4. BDA frozen positions will need to be manually corrected on B5ACICS

FTSE/JSE Africa Index Series

1. Restatement of index closing levels for all indices for which MND is a constituent.
2. Recalculation of index divisor for all indices for which MND is a constituent, effective Wednesday, 2 May 2018.
3. Republication of Index Non-Live Market Data Products: Indices (I.Zip) and Specialist Indices (SI.Zip).

Market / Service:

JSE Early Equities Data Service
JSE EOD Equities Data Service
JSE Core Indices End of Day Data Service
JSE Specialist Indices End of Day Data Service
JSE Equity Derivatives End of Day Data Service
JSE Equity Market
JSE Equity Derivative Markets

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Services Centre on +27 11 520 7777 or Customersupport@jse.co.za

Issued By:

Tshepo Modise
Information Services

Equity Derivatives Market

1. Closing valuation levels for impacted derivatives will be re-stated for fund valuation and statistical purposes. This includes derivatives with MND as the single underlying, as well as index futures based on indices where MND is a constituent.
2. The Top 40 (ALSI) future will not be re-stated, since it is priced on a mark-to-market basis.
3. End of day clearing and risk management processes for Monday, 30 April will not be re-run. The end of day processes for Wednesday 2 May will automatically align position cashflows, correcting any cashflows based on the originally published closing prices.
4. The ED.ZIP Non-Live Market Data Product will not be republished.
5. Any position factors calculated as a result of the MND corporate action will be recalculated based on the restated closing price.
6. Derivatives booked on the back of the auction delta will be considered for zero-fee status by the JSE. Member firms impacted by this scenario should provide the trade details directly to the JSE Client Services Centre.

All reissued files will be placed in the clients' IDP folders on or before Thursday, 3 May 2018.

The JSE apologises for the impact to your operations as well as the inconvenience to users of the data.